

Basis of points allocation

Product group	Basis of points allocation		Notes
Britannia Building Society investment share accounts PIBS and mini cash ISAs (where the investment is made in the UK)	1 point per £100 invested. (nominal value for PIBS)		Maximum balance £22,000. This applies to each member's total savings. Points are based on the average monthly balance over the year (nominal value for PIBS), divided between each product holder. Investments made outside the UK do not qualify for membership reward points.
Britannia Building Society residential mortgage accounts	5 points per £1,000 of your advance.		Your mortgage advance is defined as the initial advance, plus any further advances and release of retentions, minus any capital repayments. A subscription must have been due on the mortgage during the reward year for it to be eligible to earn points. Points are based on the average monthly balance over the year, divided between each product holder. Maximum advance £110,000.
General insurance products			
Buildings insurance	50 points		For joint product holdings the points are divided equally between each product holder.
Contents insurance	50 points		
Combined buildings & contents insurance	100 points		Points are based on the average monthly balance over the year.
Accident & sickness	25 points		
Unemployment	25 points		Products offered free of charge will not earn points.
Accident, sickness & unemployment	50 points		
Regulated products†	Products sold prior to 01/01/00	Products sold after 01/01/00	For joint product holdings the points are divided equally between each product holder. Maximum of one product opened during the current year and one from a previous year to count for each product type. Points will be earned during any statutory cooling-off periods. Product must be held in the member's own name to qualify for points. †Products purchased through Britannia Life (now Phoenix Life Limited) and Britannia Asset Management prior to 1st January 2000 will earn 50 points. Resolution Asset Management products (formerly Britannic Asset Management) and Phoenix Life Limited products (formerly Britannic Assurance) sold through Britannia after 1st January 2000 will earn 25 points. AXA Sun Life products sold through Britannia will earn 25 points.
PEP	50 points	25 points	
Unit trust	50 points	25 points	
Pension/OEIC	50 points	25 points	
Investment	50 points	25 points	
Bond	50 points	25 points	
Endowment	50 points	25 points	
Protection	50 points	25 points	
Maxi ISAs	50 points	25 points	
Mini stocks & shares ISAs	50 points	25 points	
Other regulated investments	50 points	25 points	
Stakeholder child trust fund	-	25 points	
Life protection			
Term assurance	25 points		For joint product holdings the points are divided equally between each product holder.
Critical illness protection	25 points		
Income protection	25 points		Products provided by Liverpool Victoria and AXA Sun Life.
New Britannia personal loans*			
Personal loan	50 points		For joint product holdings the points are divided equally between each product holder.
Britannia payment care	50 points		
*Only applies to loans taken out after 17th August 1998			For a joint loan each holder will earn an equal share of the points awarded for the loan and the 50 points for the Britannia payment care will be awarded to the first named policy holder.
Britannia credit card			
Credit card	25 points		For joint product holdings the points are divided equally between each product holder. Points will be awarded to the principal cardholder only - additional cardholders do not qualify for points. Reward points will only be received if the card has been used a minimum of six times per year. You can use the card in any of the following ways: Purchases of goods and services, cash advances, balance transfers or convenience cheques.
Credit card repayments cover	25 points		

N.B. All the above are subject to change at the society's absolute discretion. Adults must earn a minimum of 25 points in order to qualify for a reward payment. Children only need to earn 5 points. Points are allocated pro rata to the full months the product has been held during the reward period.